Form (5-A)
Republic of the Union of Myanmar
Sr, No.
Date.
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
Myanmar Investment Commission
ENDORSEMENT

Endorsement No. 071/2017 Date 12 December 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. KIM YONG HAN
(2) Citizenship REPUBLIC OF KOREA
(3) Residence Address 153-35, DUNBANGI-GIL, BEOBWAN-EUP, PAJU-SI, GYEONGGI-DO, KOREA
(4) Name and Address of Principle Organization AMARETTO COMPAMY LIMITED, 153-35, DUNBANGI-GIL, BEOBWON-EUP, PAJU-SI, GYEONGGI-DO, KOREA
(5) Place of Incorporation REPUBLIC OF KOREA
(6) Type of business CULTIVATION, MANUFACTURING AND MARKETING OF COFFEE
(7) Place(s) of investment Project HOLDING NO.157, 163, KWIN NO. PYIN/ NORTH HOKHO, HOKHO VILLAGE TRACT, NAUNG CHO TOWNSHIP, KYAUK MAE DISTRICT, NORTHERN SHAN STATE
(8) Amount of Foreign Capital US$ 0.6 MILLION
(9) Period for Foreign Capital to be brought in WITHIN 2 YEARS FROM THE DATE OF ISSUANCE OF ENDORSEMENT
(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 0.75 MILLION (INCLUDING US$ 0.6 MILLION)
(11) Construction Period 2 YEARS
(12) Validity of Endorsement 50 YEARS
(13) Form of Investment JOINT VENTURE
(14) Name of Company Incorporated in Myanmar SOOLOG COFFEE COMPANY LIMITED

12.12.17

Chairman
The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ၀၇၁/၂၀၁၇ ၂၀၁၇ ခုနှစ် ဒီဇင်ဘာလ ၁၂ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅၊ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. KIM YONG HAN

(၂) နိုင်ငံသား REPUBLIC OF KOREA

(၃) နေရပ်လိပ်စာ 153-35, DUNBANGI-GIL, BEOBWAN-EUP, PAJU-SI, GYEONGGI-DO, KOREA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ AMARETTO COMPANY LIMITED, 153-35, DUNBANGI-GIL, BEOBWON-EUP, PAJU-SI, GYEONGGI-DO, KOREA

(၅) ဖွဲ့စည်းရာအရပ် REPUBLIC OF KOREA

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ကော်ဖီစိုက်ပျိုးထုတ်လုပ်ခြင်းနှင့် ရောင်းချခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်-၁၅၇၊ ၁၆၃၊ ကွင်းအမှတ်-ပြင်/ဟိုခိုမြောက်၊ ဟိုခိုကျေးရွာအုပ်စု၊ နောင်ချိုမြို့နယ်၊ ကျောက်မဲခရိုင်၊ ရှမ်းပြည်နယ်မြောက်ပိုင်း

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၁.၆ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့် နေ့မှ ၂ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၇၅ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၁.၆ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၂ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် SOOLOG COFFEE COMPANY LIMITED

12.12.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01-658128
Fax: 01-658141

Our ref:MIC-2/E-009/2017(၉၀၇-၈)
Date : 12th December 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for Cultivation, Manufacturing and Marketing of Coffee under the name of Soolog Coffee Company Limited**

Reference: Soolog Coffee Company Limited's Letter dated (11-8-2017)

1. The Myanmar Investment Commission, at its meeting (16/2017) held on 30th November 2017 approved the Endorsement for investment in cultivation, manufacturing and marketing of coffee under the name of Soolog Coffee Company Limited submitted by Amaretto Limited (80%) from Republic of Korea and PSG Company Limited (20%) from the Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

   (a) The term of the Endorsed project shall be initial fifty(50) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission and extendable for ten (10) years in two times.

   (b) The term of the Lease Agreement for land shall be fifty(50) years commencing from the date of signing of the Lease Agreement between PSG Company Limited (Lessor) and Soolog Coffee Company Limited (Lessee) and extendable for two times ten for (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

   (c) The annual rent for the land shall be US$ 3000 (United States Dollar thirty thousand only) of the total land measuring 69.16 acre.

The rental fees of US$ 150,000 for fifty (50) years shall be contributed as equity of PSG Company Limited.

(d) Soolog Coffee Company Limited, which has obtained this Endorsement, for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Soolog Coffee Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Soolog Coffee Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Soolog Coffee Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Soolog Coffee Company Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Soolog Coffee Company Limited which has benefitted from the Endorsement or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within three(3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Soolog Coffee Company Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 Myanmar Investment Rules.

3. Soolog Coffee Company Limited shall submit five(5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.

(Kyaw Win)
Chairman

Soolog Coffee Company Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Agriculture, Livestock and Irrigation
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Shan State Investment Committee
10. Office of the Shan State Government
11. Director General, Department of Agriculture
12. Director General, Environmental Conservation Department
13. Director General, Directorate of Labour
14. Director General, Department of Immigration
15. Director General, Directorate of Trade
16. Director General, Internal Revenue Department
17. Director General, Customs Department
18. Director General, Directorate of Investment and Company Administration
19. Director General, National Archives Department
20. Shan State Office, Directorate of Investment and Company Administration